

6/30/2011 - 2:42:00 PM

Fort Collins rates No. 5 on Forbes Best places for Business list

By NCBR staff

FORT COLLINS - Fort Collins is rated No. 5 in the nation on the most recent Forbes' "Best Places for Business and Careers," while Denver placed No. 9 on the list.

The rankings looked at education level, cost of living, job growth and other factors.

Fort Collins placed No. 12 in education with 41 percent of the population attaining some level of college.

The Forbes survey found Fort Collins' cost of living was 6.2 percent below the national average. The median household income was listed at \$53,329 and the median home price was \$148,400.

The city's latest unemployment rate was 6.7 percent with an annual job growth of 0.03 percent, according to the Forbes article. Major industries listed were clean energy and bioscience.

Other places in the top 10 on the Forbes list were: Raleigh-Durham, N.C., No. 1; Des Moines, Iowa, No. 2; Provo, Utah, No. 3; Lexington, Ky., No. 4; Fort Collins; Nashville, Tenn., No. 6; Austin, Texas, No. 7; San Antonio, Texas, No. 8; Denver, No. 9; and Dallas, No. 10.

The entire Forbes' "Best Places for Business and Careers" list is available at <http://www.forbes.com/best-places-for-business/list>.