

Carl's Jr. takes aim at Crossroads Plaza

LOVELAND — Carl's Jr. is the next tenant to purchase land in the Crossroads Plaza development in Loveland.

By the Bay Land Co. LLC, the holding company for Carl's Jr., purchased 32,200-square-feet for about \$450,000 — or \$14 per square foot. Nick Christensen and Ryan Schaefer of Chrisland Inc. represented seller Crossroads Plaza Corp. Mark Bradley, broker with Realtec in Greeley, represented the buyer.

By the Bay looked at other locations in the area, Bradley said, but chose Crossroads for the expected growth in the area and traffic from Interstate 25.

Crossroads Plaza is an 18-acre commercial project. In November, the development sold its first lot to Schrader's Country Store for \$12.56 per square foot.