

## Investors Pay \$1M for Promontory Land

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GREELEY - Promontory Investors LLC plans to build three office buildings on 10 recently acquired acres at the corner of Promontory Parkway and 16th Street in west Greeley.

The 10-acre plot was purchased for more than \$1 million from Petro-Canada Resources Inc. Chrisland Inc. represented the buyer and Jim Capecelatro of Fuller and Co. represented the seller.

The planned three-story office buildings will be about 46,000 square-feet each, according to a site plan. There is also potential for a hospitality facility on the site. The project will add 135,000 square feet of office space and 563 parking spaces to the 670-acre Promontory development. In addition to the office park, the development includes retail, industrial and residential areas.

"We are impressed with the quality of the development and believe this is the best piece of development ground in Promontory with its location adjacent to the park and ponds and its high visibility, easy access location on Promontory Parkway," said Nick Christensen, managing principal of Chrisland Inc.